

James Student Managed Fund

Spring 2018 Report

Fund Summary

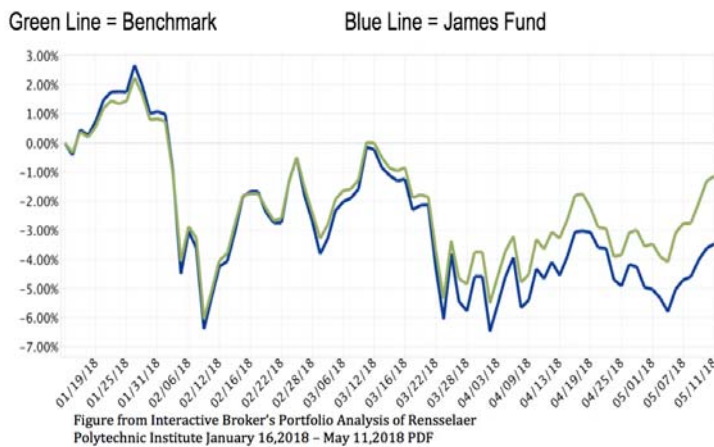
The RPI James Fund is a student managed investment fund that focuses on student learning in the financial market through hands on real investing experience. The students of the James Fund buy and sell strictly exchange traded funds in an attempt to grow their portfolio and create alpha by outperforming the benchmark (80%VTI, 20% BND). The fund returned -3.47% over the course of the semester, underperforming the benchmark by 2.33%. The fund managers decided to leave their dormant allocation for the summer as 50% VTI, 30% IWM, and 20% BIL in an attempt to outperform the benchmark.

Key Statistics

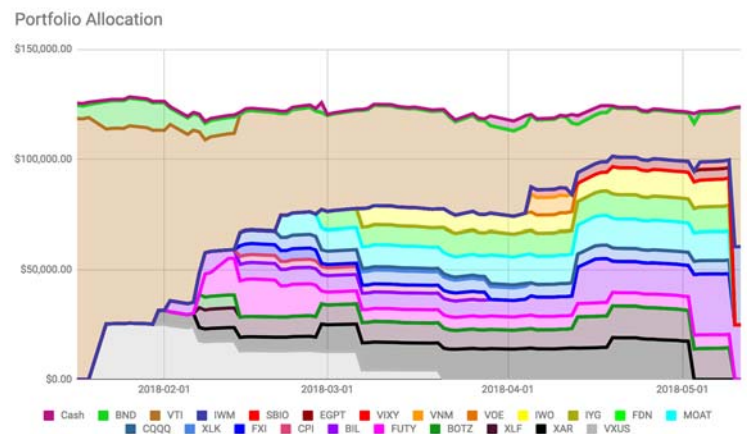
Beginning NAV:	125,501.96
Ending NAV:	123,781.38
Cumulative Return:	-3.47%
5 Day Return:	1.64% (05/07/18 - 05/11/18)
10 Day Return:	0.83% (04/30/18 - 05/11/18)
Best Return:	2.38% (03/26/18)
Worst Return:	-3.57% (02/05/18)

Polytechnic Institute January 16,2018 – May 11,2018 PDF

Investment Performance



Holdings over Investment Period



Best Performers

Best Performers	FDN	XLK	FUTY	IWO
Return While Held	6.42%	6.35%	4.05%	1.86%
Benchmark Return	-0.66%	2.59%	1.11%	0.56%
Return Versus Benchmark	7.08%	3.76%	2.94%	1.30%

Worst Performers

Worst Performers	CQQQ	XAR	VXUS	EGPT	VNM
Return While Held	-7.23%	-6.57%	-5.20%	-3.84%	-3.24%
Benchmark Return	-1.80%	-5.58%	-2.44%	1.88%	0.19%
Return Versus Benchmark	-5.43%	-0.99%	-2.76%	-5.72%	-3.43%

Contact information

For inquiries related to this document, and/or contributions to the RPI James Fund by alumni and friends of the Lally School of Management, please contact the fund faculty advisor: Tom Shohfi, CFA, PhD

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